



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 23, 2024



Key benchmark indices soared towards newer heights in Monday's trade and ended at fresh all time high levels buoyed by continued optimism surrounding recent Fed interest rate cuts. During the day, Sensex touched a lifetime high levels of 84,980, while the Nifty hit 25,956 mark. Gaining momentum till the end of session helped markets to finish at record high levels. The broader indices, the BSE Mid cap index and Small cap index ended with gains of over half a percent.

Markets made positive start and maintained their gains tracking gains in Asian counterparts. Besides, foreign fund inflows boosted traders' sentiments. Foreign investors have injected close to Rs 33,700 crore in domestic equities in this month so far primarily due to interest rate cut in the US and resilience of the Indian market. Traders took encouragement with a latest report by the Reserve Bank of India (RBI) showing that India's net foreign direct investment (FDI) during the April-July period of the current financial year (FY25) rose to \$5.5 billion compared to \$3.8 billion in the year-ago period. Besides, the Reserve Bank data showed that India's forex reserves rose by \$223 million to a new all-time high of \$689.458 billion for the week ended on September 13. In afternoon session, markets continued to trade in green, sentiments were positive after labour ministry statement stated that retail inflation for farm workers and rural labourers eased to 5.96 per cent and 6.08 per cent, respectively, in August against the comparative figures of 6.17 per cent and 6.20 per cent recorded in July this year. In late afternoon session, markets marched towards new levels as investors continued to hunt for fundamentally strong stocks. Investors overlooked report that India's business activity slowed down in the month of September, as both output and new orders rose at the slowest rates in 2024 so far. The headline HSBC Flash India Composite Output Index -- a seasonally adjusted index that measures the month-on-month change in the combined output of India's manufacturing and service sectors -- dipped to 59.3 in September from 60.7 in August. Softer expansions were seen across both the manufacturing and services sectors.

On the global front, European markets were trading mostly in green despite weak business activity data signaling Europe's largest economy had tipped into recession. Asian markets were trading mostly in green as Fed Governor Christopher Waller said that inflation is falling more quickly than expected, giving the U.S. central bank space to ease more in the coming months. Back home, Reserve Bank of India's (RBI's) article in the September Bulletin has said that food price volatility remains a contingent risk even as the overall retail inflation has remained below the target of 4 per cent for the second consecutive month in August.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	84928.61	384.30	0.45
NIFTY	25939.05	148.10	0.57
MIDCAP	49519.81	356.59	0.73
SMLCAP	57497.46	415.85	0.73
BSEFMC	24064.17	120.24	0.50
HEALTHCARE	44231.16	95.81	0.22
AUTO	60517.69	868.14	1.46
POWER	8573.67	81.96	0.97
REALTY	8794.61	178.23	2.07
BSE IT	42567.62	-169.87	-0.40
BANKEX	61349.41	394.29	0.65
OIL GAS	30801.85	671.06	2.23
METAL	32178.92	205.03	0.64
INDIA VIX	13.79	1.00	7.82

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1931	939	27
BSE	2381	1732	120

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8286	11401	(27)
NSE CASH	112766	191598	(41)
NSE F&O	28108936	20305682	38

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	24.12	3.81	1.17
SENSEX	24.93	4.30	1.07

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11666	10644	1023
FII	12095	11690	404

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	9332.14	9143.79	188
Index Options	1973015.87	1977594.55	(4579)
Stock Futures	140581.71	139775.79	806
Stock Options	65579.13	65555.89	23

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.44	1.49
BANK NIFTY	1.34	1.31

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.03	100.74	0.29

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.768	6.761	0.10
USA	3.754	3.728	0.71

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2623.40	1.92	0.07
Silver	30.63	-0.52	-1.68
Crude-Oil	71.15	0.15	0.21
Brent-Crude	74.65	0.16	0.21

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	83.57	-0.00	-0.00
26 SEP-24 EUR-INR	93.09	-0.16	-0.17
26 SEP-24 GBP-INR	111.07	0.03	0.02
26 SEP-24 JPY- INR	58.30	0.29	0.50

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25939	25805	25872	25914	25981	26023
SENSEX	84929	84466	84697	84839	85070	85212
NIFTY FUTURES	25918	25803	25861	25907	25965	26011
BANK NIFTY	54106	53559	53832	54015	54289	54472
CNX IT	41987	41457	41722	42050	42316	42644
CNX MIDCAP	60712	60065	60389	60574	60898	61083
CNX SMALLCAP	19549	19344	19446	19506	19609	19669
INDIA VIX	13.78	11.81	12.80	13.41	14.40	15.01

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 24-09-2024

AARTIIND, ABFRL, BIOCON,, CHAMBLFERT, GNFC, GRANULES, IDEA, LICHSGFIN, NATIONALUM, OFSS, PNB, SAIL

# TECHNICAL VIEWS



## NIFTY

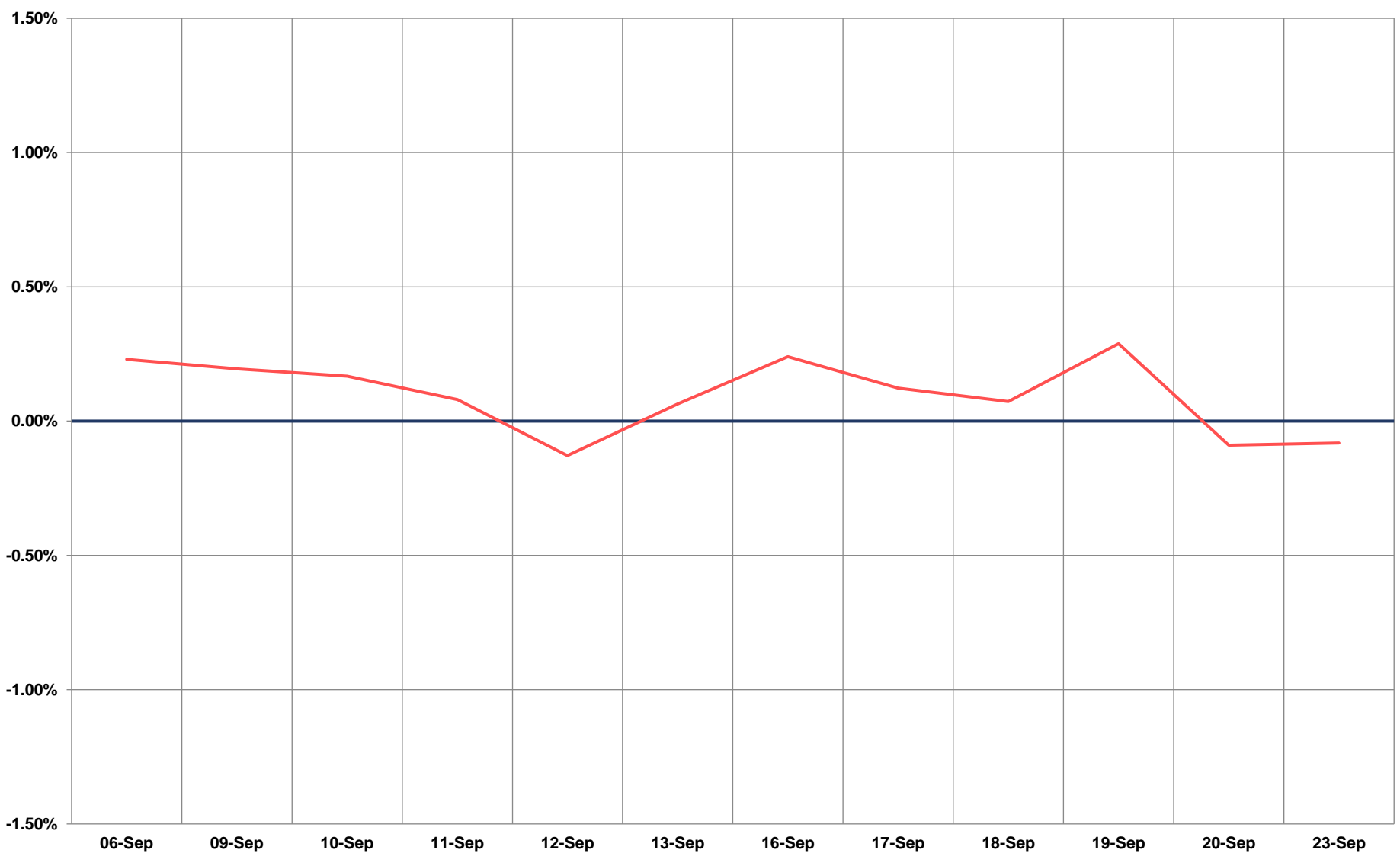
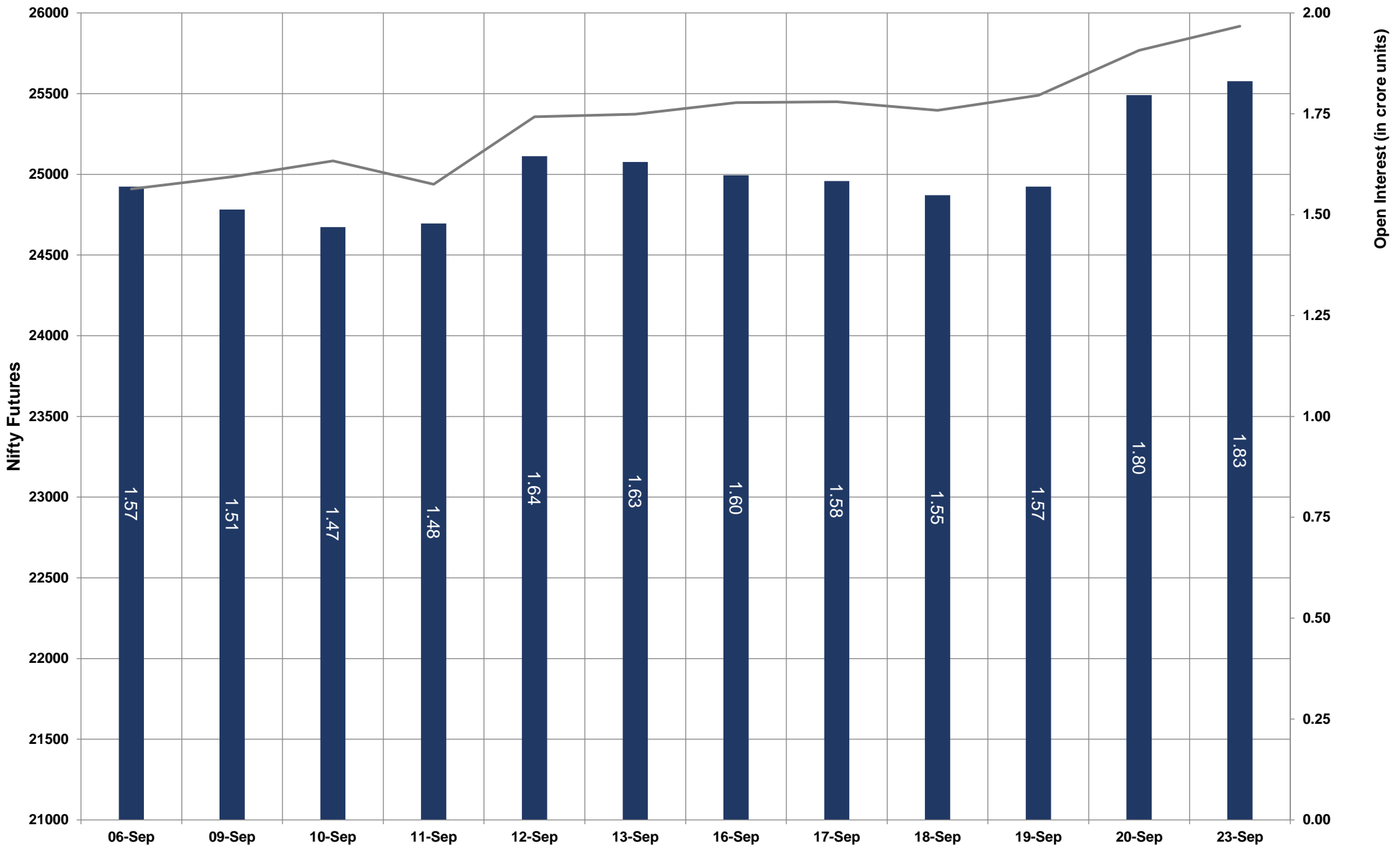


- Nifty Cash = **25939.05 (0.57%)**
- Resistance levels = **26000** and **26220**
- Support levels = **25550** and **25400**

# TECHNICAL VIEWS



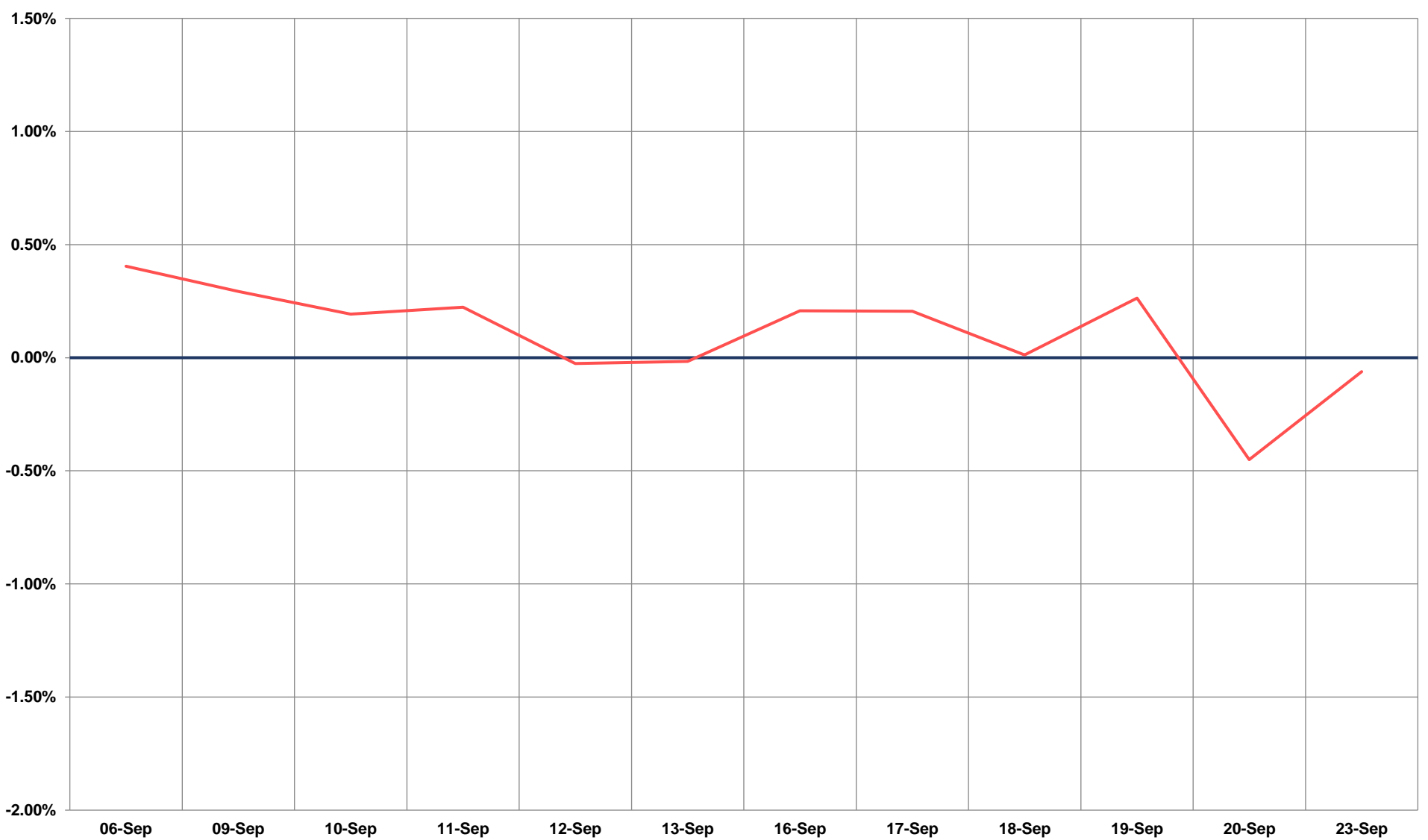
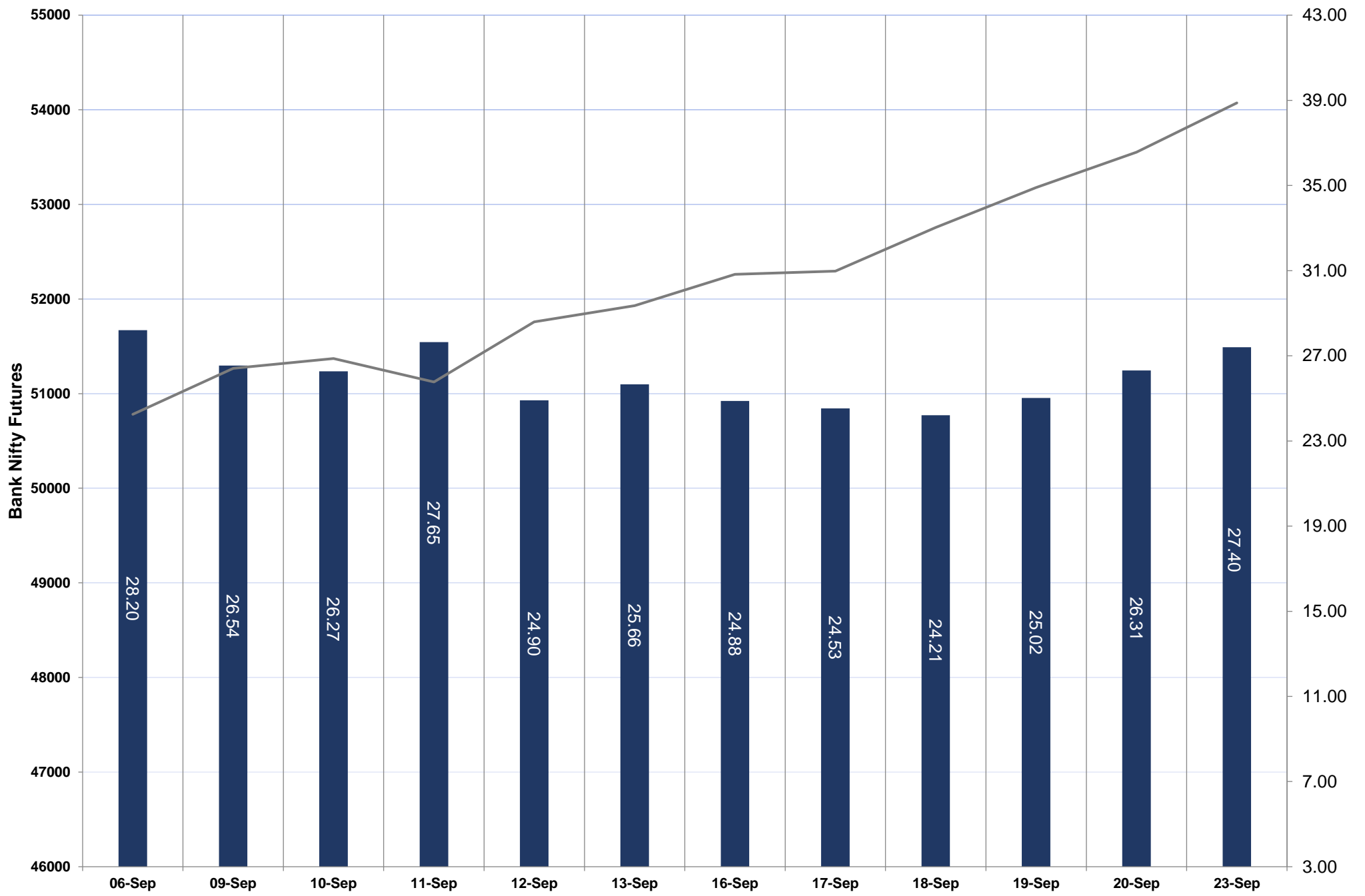
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

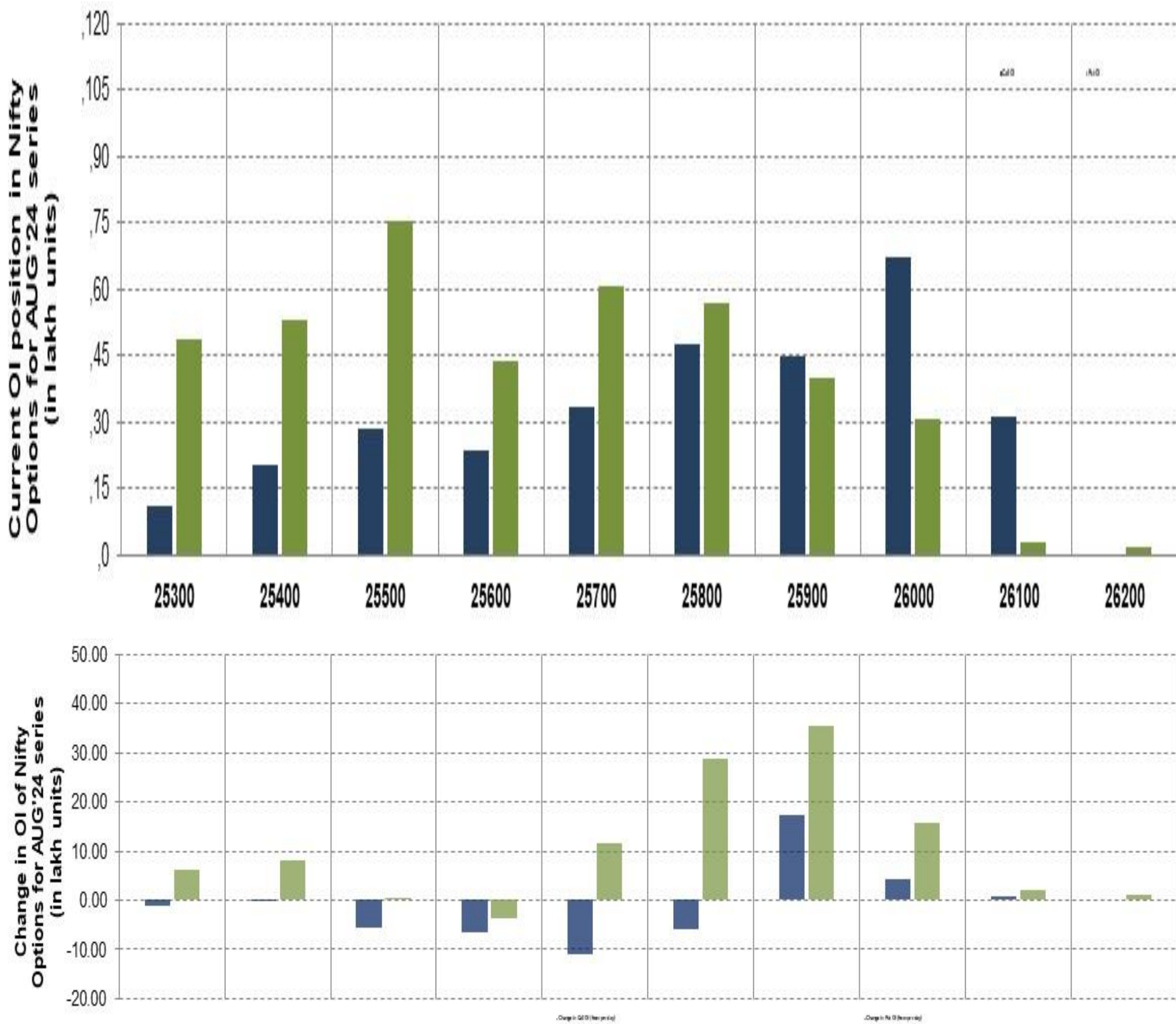




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.72 million in Open Interests is **Strike Price of 25900**
- **Most Active Nifty Put** with an addition of 3.54 millions in Open Interests is **Strike Price of 25900**
- **Maximum Open Interest** an outstanding was 6.71 millions for Calls at **Strike Price of 26000**
- **Maximum Open Interest** an outstanding was 7.55 millions for puts at **Strike Price of 25000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.